

RESTRICTED SALES

Robinhood is new eye of GameStop storm as outrage over curbs grows

Two customers sued Robinhood Financial, seeking damages trading halts in a series of stocks

REUTERS
London/Singapore, January 29

ONLINE BROKER ROBINHOOD has been one of the hottest venues in this week's retail-trading frenzy but its sudden curbs on buying of some hot stocks have raised the ire of customers, celebrities and politicians who argue it unfairly benefits bigger investors.

The firm has also tapped a credit line so that it has funds to ensure trading continuity when it lifts the rules.

Robinhood chief executive Vlad Tenev said on Thursday trade was restricted in "about 13" viral stocks, which include GameStop, AMC Entertainment and American Airlines, to protect the company and its customers from volatility.

Those stocks slid on Thursday, paring losses only after Robinhood said it hoped to lift

the curbs on Friday.

Tenev said on CNBC the brokerage had tapped credit lines "so that we could maximise, within reason, the funds we have to deposit at the clearing houses", to facilitate more trade.

"We understand our customers are upset, we're doing what we can to re-enable buying in these names," he said. "We want to be clear in the communications, and I own that we should have been out there a little bit sooner."

While other firms such as Interactive Brokers also restricted trading, Robinhood's fee-free and simple-to-



Illustration: Rohit Puro

use app has made it popular with a new generation of small-time traders and its restrictions drew the heaviest backlash.

"Robinhood? Nah'y'all ROB-BING the HOOD," tweeted one user.

"Crazy how you guys would rather watch your company burn to the ground than live up to your promise to provide users with free trade," commented another.

Twitter users also complained that Robinhood appeared to be selling their shares without authorisation. Robinhood did not immediately comment on whether it had restricted sales, however Tenev said customers were allowed to sell, but not buy.

Bloomberg reported the broker has tapped at least several hundred million dollars from its lenders, including JP Morgan and Goldman Sachs.

Facebook shuts stock trading group amid GameStop frenzy

FACEBOOK TOOK DOWN a popular Wall Street discussion group, Robinhood Stock Traders, in a move that its founder on Thursday described as backlash for conversations buoying shares of GameStop and other companies this week. GameStop, AMC Entertainment Holdings and BlackBerry have been at the centre of a market battle as

individual investors coordinating on social media including Reddit, and using trading apps such as Robinhood, bought shares and squeezed hedge funds that had bet big on those struggling companies to tank. Allen Tran, a 23-year-old from Chicago who created Robinhood Stock Traders, said he woke up on Wednesday to a notification

that Facebook had disabled the 157,000-member group. The notification said the group violated policies on "adult sexual exploitation." "We were first on the picking tree to be cut off because we are on Facebook, not a free platform like Reddit," said Tran, referring to the discussion website. —REUTERS

Will sell only zero-emission vehicles by 2035, says GM

THE DAYS OF the internal combustion engine are numbered.

General Motors said Thursday that it would phase out petroleum-powered cars and trucks and sell only vehicles that have zero tailpipe emissions by 2035, a seismic shift by one of the world's largest automakers that makes billions of dollars today from gas-guzzling pickup trucks and sport utility vehicles.

The announcement is likely

to put pressure on automakers around the world to make similar commitments. It could also embolden President Biden and other elected officials to push for even more aggressive policies to fight climate change. Leaders could point to GM's decision as evidence that even big businesses have decided that it is time for the world to begin to transition away from fossil fuels that have powered the global economy for more than a century. —NYT

World's most vaccinated nation struggles with virus

WITH MORE THAN 30% of its population vaccinated, Israel leads the fight against Covid-19. Yet the emergence of more infectious variants is overwhelming its hospitals.

After inoculating 82% of Israelis aged 60 and more, going into a nearly month-long lockdown and shutting down the national airport this week, Israel is indicating the end of the tunnel may be further away. —BLOOMBERG

Alibaba faces investors after crackdown on Ma

BLOOMBERG
January 29

JACK MA'S MINUTE-LONG video appearance last week gave Alibaba Group Holding a much-needed reprieve after months of speculation over the extent to which Beijing will go after China's largest online retailer. But that tonic didn't last long as investors returned to grappling with the same questions that wiped \$150 billion off its market value. Alibaba's projected to

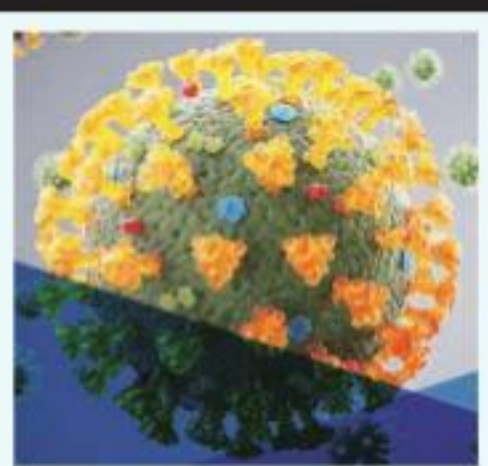
MAPPING THE VIRUS

Cases exceed
101.4 million

Deaths near
2.2 million

Recoveries
73,961,553

- More than 86.4 million shots given worldwide
- Hungary became the first European Union country to approve China's vaccine
- Pandemic added \$19.5 trillion to global debt
- Flubbed EU vaccine rollout risks yet another crisis
- Biden's new CDC director takes over an institution in crisis



The spread of a new UK strain of Covid-19 stabilised or fell in most British regions with the country under a severe lockdown, even as overall case loads remained high.

The UK banned direct passenger flights from Dubai and the rest of the UAE to stop the spread of a new virus strain originally identified in South Africa, putting one of the world's busiest international air routes on ice.

Singapore will grant financial assistance to people who suffer serious side effects related to the Covid-19 vaccine in a bid to boost confidence among those being inoculated.

Hungary became the first European Union country to approve a Covid-19 vaccine from China after Premier Viktor Orban said the country would buy Sinopharm vaccines to speed up inoculations amid the slow rollout of western shots.

Pfizer, BioNTech vaccine safe for the elderly, EMA says

PFIZER AND BIONTECH'S vaccine for Covid-19 is safe for older people, a Europe-wide review found, with no link between the shot and the deaths of elderly vaccinated people. The review found no new side effects as the vaccine has been rolled out. The European Medicines Agency's safety panel analyzed deaths in light of other medical conditions the people had, as well as the fatality rate for corresponding age groups in the general population, the EMA said. —BLOOMBERG

J&J single-dose vaccine provides strong shield

BLOOMBERG
January 29

JOHNSON & JOHNSON'S one-shot vaccine generated strong protection against Covid-19 in a large, late-stage trial, raising hopes that it can rapidly reshape a stumbling immunization campaign. In the more than 44,000-person study, the vaccine prevented 66% of moderate to severe cases of Covid-19, according to a company statement on Friday. And it was particularly effective at stopping

severe disease, preventing 85% of severe infections and 100% of hospitalisations and deaths.

J&J trial has enough data, says Fauci

Johnson & Johnson has sufficient data from its late-stage Covid-19 vaccine trial to begin analysis soon, Anthony Fauci, said Thursday. —BLOOMBERG

WHO team in Wuhan visits hospital that treated early Covid

REUTERS
Wuhan, January 29

A WORLD HEALTH Organization-led team of experts investigating the origins of Covid-19 on Friday visited a hospital in the Chinese city of Wuhan that was one of the first to treat patients in the early days of the outbreak. The hospital visit was the team's first in the field after two weeks in quarantine, and a WHO spokeswoman said that group's contacts in Wuhan will be limited to visits organised by their Chinese hosts due to health restrictions.

AstraZeneca shares EU vaccine contract after supply spat

ASTRAZENECA BOWED to pressure from the European Union and published its contract for the delivery of Covid-19 vaccines to the region as tensions escalate over an expected shortfall in supplies. The text suggests that UK manufacturing sites can be counted toward the company's arrangements for the EU. But the contract says only that the company should exercise "best reasonable efforts" to resolve problems arising from competing supply agreements. —BLOOMBERG

Novavax vaccine found effective against UK variant

NOVAVAX, A VACCINE under-going trials for effectiveness against the novel coronavirus, has become the first immune dose to definitively confirm protection against the new variant of the deadly virus which was detected in the UK late last year. A late-stage clinical trial involving over 15,000 people in the UK found that the vaccine produced by American firm Novavax is 89.3 per cent effective in preventing coronavirus. —PTI

COMPUCOM SOFTWARE LIMITED		Statement of Un-audited Standalone Financial Results for the Quarter/ Nine months ended on December 31, 2020 (Rs. In Lacs)					
S. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Nine Months Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Quarter Ended
		31.12.2020	31.12.2020	31.12.2019	31.12.2020	31.12.2020	31.12.2019
1	Total Income	506.49	1,394.13	439.53	547.87	1,539.28	482.91
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	46.87	130.38	23.71	8.95	54.89	6.73
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	46.87	130.38	23.71	8.95	54.89	6.73
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	40.55	96.04	11.07	2.84	21.37	(5.80)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	40.15	94.82	14.34	2.24	19.58	(1.98)
6	Equity Share Capital (Face Value of Rs. 2/- each)	1582.50	1582.50	1582.50	1582.50	1582.50	1582.50
7	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						
8	Earnings Per Share (of Rs.2/- each) (for continuing and discontinued operations)						
	1. Basic :	0.05	0.12	0.01	0.02	0.06	0.0001
	2. Diluted :	0.05	0.12	0.01	0.02	0.06	0.0001

Notes: (1) The above is an extract of the detailed format of Quarterly Financial Results filed with the stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites and company's website: www.compucom.co.in, www.bseindia.com, www.nseindia.com, www.nseindia.com (2) The said financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on January 29, 2021. (3) In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the financial results of Compucom Software Limited for the quarter and nine months ended on December 31, 2020. There are no qualifications in the limited review report issued for the said period.

For and on behalf of the Board of Compucom Software Limited
Suresh Kumar Surana
Managing Director (DIN: 00340866)

Place: Jaipur
Date: 29/January, 2021

ARO GRANITILES		EXTRACT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER 2020					
Sl. No.	Particulars	Quarter ended			Year ended		
		31.12.2020	31.03.2020	31.12.2019	31.12.2020	31.12.2019	31.12.2019
		Audited	Audited	Audited	Audited	Audited	Audited
1	Total Income from operations	4,843.39	18,086.46	4,359.35			
2	Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary items)	100.39	517.35	50.61			
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	100.39	517.35	50.61			
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	104.78	360.62	65.95			
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	108.77	327.35	51.19			
6	Paid up Equity Share Capital	1,530.00	1,530.00	1,530.00			
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		16618.68				
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-						
	1. Basic:	0.71	2.14	0.33			
	2. Diluted:	0.71	2.14	0.33			

Note: The above is an extract of the detailed format of Quarterly/Annual Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial results is available on the websites of the Stock Exchange(s), www.bseindia.com, and www.nseindia.com and the Company's website www.arote.com.

For and on behalf of the Board
Sd/-
Sunil Kumar Arora
Managing Director

Place: HOSUR
Date: 29.01.2021

FORTIS HEALTHCARE LIMITED		NOTICE		
Pursuant to Regulation 47 read with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company will be held on Friday, February 5, 2021 to inter alia, consider and approve standalone and consolidated un-audited financial results for the quarter and period ended on December 31, 2020. The same is also available on the website of the Company- www.fortishealthcare.com and that of National Stock Exchange of India Limited- www.nseindia.com and BSE Limited- www.bseindia.com .		For Fortis Healthcare Limited		
		Sd/-		
		Date: 29/01/2021	Sumit Goyal	
		Place: Gurugram	Company Secretary	

WELSPUN ENTERPRISES LIMITED		Extract of Statement of Unaudited Consolidated Financial Results for the quarter/ nine months ended 31 December 2020					
Sr. No.	PARTICULARS	Quarter ended			Period ended		
		31 Dec, 2020	30 Sept, 2020	31 Dec, 2019	31 Dec, 2020	31 Dec, 2019	31 March, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income	46,509	38,363	53,708	1,07,055	1,41,786	1,91,943
2	Net Profit for the period (before tax and exceptional items)	5,071	4,075	4,811	11,624	11,314	20,274
3	Exceptional items (net)	-	-	-	-	-	-
4	Net Profit for the period before tax (after exceptional items)	5,071	4,075	4,811	11,624	11,314	20,274
5	Net Profit for the period after tax (after exceptional items and after non-controlling interests)	3,876	3,047	2,777	8,922	6,204	15,113
6	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and Other Comprehensive Income (after tax))	3,905	3,100	2,785	9,002	6,227	15,136
7	Paid-up equity share capital (Face Value Rs. 10/- each)	14,883	14,868	14,846	14,883	14,846	14,846
8	Earnings per share (EPS)						
	* Not Annualised						
	(a) Basic EPS	2.56*	2.04*	1.76*	5.94*	4.07*	10.04
	(b) Diluted EPS	2.54*	2.03*	1.75*	5.89*	4.06*	9.91

Notes: -
1 The above is an extract of detailed format of quarterly/ nine month financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The full format of the quarterly/ nine month financial results are available on the Stock Exchanges website www.nseindia.com and www.bseindia.com and also on company's website www.welspunenterprises.com
2 Additional information on standalone financial results is as follows: -

For Welspun Enterprises Limited
Sd/-
Sandeep Garg
Managing Director
DIN: 00036419

Place: Mumbai
Date: 28/January, 2021

Union Mutual Fund		NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF DESIGNATED SCHEMES OF UNION MUTUAL FUND		
Union Asset Management Company Private Limited		Change in the section on investment restrictions (applicable to all Open-ended Debt Schemes of Union Mutual Fund except Union Liquid Fund and Union Overnight Fund)		
Investment Manager for Union Mutual Fund		Pursuant to SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/229 dated November 06, 2020, the following investment restriction will be inserted under sub-section I 'What are the Investment Restrictions?', under section II 'Information about the Scheme' in the SID of all Open-ended Debt Schemes of Union Mutual Fund except Union Liquid Fund and Union Overnight Fund (i.e. Union Corporate Bond Fund, Union Dynamic Bond Fund and Union Medium Duration Fund) with effect from February 01, 2021:		
		"The Scheme shall hold at least 10% of its net assets in liquid assets. For this purpose, 'liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities. The liquid assets mentioned above shall not be included for determining the scheme characteristics of the Scheme as specified in SEBI circulars SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 and SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 4, 2017. In case, the exposure in such liquid assets/ securities falls below the aforesaid threshold, the AMC shall ensure compliance with the above requirement before making any further investments."		
		It may be noted that necessary/incidental changes, if any, shall be made in the SID and KIM of the aforementioned Schemes of Union Mutual Fund in the above regard.		
		The SID and KIM of the aforementioned Schemes of Union Mutual Fund will stand modified to the extent mentioned above. This Addendum forms an integral part of the SID and KIM of the aforementioned Schemes of Union Mutual Fund.		
		All other terms and conditions of the SID and KIM of the aforementioned Schemes of Union Mutual Fund will remain unchanged.		
		For Union Asset Management Company Private Limited (Investment Manager for Union Mutual Fund)		
Place: Mumbai		Sd/-		
Date: January 29, 2021		Authorised Signatory		
		MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.		
		Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; Sponsors: Union Bank of India and Dai-ichi Life Holdings, Inc; Trustee: Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; Investment Manager: Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.		
		Copy of all Scheme Related Documents can be obtained from any of our AMC offices/ Customer Service Centres/distributors as well as from our website www.unionmf.com .		